[IWER: READ SLOWLY]

Now I have another kind of question. Suppose that you are the only income earner in the family. Your doctor recommends that you move because of allergies, and you have to choose between two possible jobs.

The first would guarantee your current total family income for life. The second is possibly better paying, but the income is also less certain. There is a 50-50 chance the second job would double your total lifetime income and a 50-50 chance that it would cut it by a third.

Which job would you take — the first job or the second job?

1. FIRST JOB  2. SECOND JOB  8. DK  9. RF

GO TO P039

GO TO P041

Suppose the chances were 50-50 that the second job would double your lifetime income, and 50-50 that it would cut it in half.

Would you take the first job or the second job?

1. FIRST JOB  2. SECOND JOB  8. DK  9. RF

GO TO P041

GO TO P041

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by seventy-five percent.

Would you take the first job or the second job?

1. FIRST JOB  2. SECOND JOB  8. DK  9. RF

GO TO P041

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by twenty percent.

Would you take the first job or the second job?

1. FIRST JOB  2. SECOND JOB  8. DK  9. RF

GO TO P041
Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by 10 percent.

Would you take the first job or the second job?

1. FIRST JOB  
2. SECOND JOB  
8. DK  
9. RF

P060 BRANCHPOINT: IF R's CURRENT AGE IS LESS THAN 65 (A019 <65), GO TO P041
IF R WAS NOT RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE X509 (X509 NOT 1), GO TO P065 BRANCHPOINT

IWER: READ SLOWLY:
Now I have another kind of question. Suppose that a distant relative left you a share in a private business worth one million dollars. You are immediately faced with a choice - whether to cash out now and take the one million dollars, or to wait until the company goes public in one month, which would give you a 50-50 chance of doubling your money to two million dollars and a 50-50 chance of losing one-third of it, leaving you 667 thousand dollars.

Would you cash out immediately or wait until after the company goes public?

1. CASH OUT  
2. WAIT  
8. DK  
9. RF

GO TO P063  
GO TO P041

P061
Suppose that waiting a month, until after the company goes public, would result in a 50-50 chance that the money would be doubled to two million dollars and a 50-50 chance that it would be reduced by half, to 500 thousand dollars.

Would you cash out immediately and take the one million dollars, or wait until the company goes public?

1. CASH OUT  
2. WAIT  
8. DK  
9. RF

GO TO P041  
GO TO P041
P062 Suppose the chances were 50-50 that waiting would double your money to two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand dollars.

Would you cash out immediately and take the one million dollars, or wait until after the company goes public?

1. CASH OUT  2. WAIT  8. DK  9. RF

GO TO P041

P063 Suppose that waiting a month, until after the company goes public, would result in a 50-50 chance that the money would be doubled to two million dollars and a 50-50 chance that it would be reduced by twenty percent, to 800 thousand dollars.

Would you cash out immediately and take the one million dollars, or wait until after the company goes public?

1. CASH OUT  2. WAIT  8. DK  9. RF

GO TO P041

P064 Suppose the chances were 50-50 that waiting would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.

Would you cash out immediately and take the one million dollars, or wait until after the company goes public?

1. CASH OUT  2. WAIT  8. DK  9. RF

GO TO P041

P065 BRANCHPOINT: IF R WAS RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE P509 (P509=1), GO TO P041
P065
IWER: READ SLOWLY:
Now I have another kind of question. Suppose that you unexpectedly
inherited one million dollars from a distant relative. You are
immediately faced with the opportunity to take a one-time risky, but
possibly rewarding investment option that has a 50-50 chance of doubling
the money to two million dollars within a month and a 50-50 chance of
reducing the money by one-third, to 667 thousand dollars, within a
month.

Would you take the risky investment option or not?

1. YES  5. NO  8. DK  9. RF

GO TO P068  GO TO P041

P066
Suppose that the chances were 50-50 that the risky investment option
would double the money to two million dollars and 50-50 that it would
cut it in half, to 500 thousand dollars.

Would you take the risky investment option or not?

1. YES  5. NO  8. DK  9. RF

GO TO P041

P067
Suppose the chances were 50-50 that the risky investment option would
double your money to two million dollars and 50-50 that it would reduce
it by seventy-five percent, to 250 thousand dollars.

Would you take the risky investment option or not?"
P068
Suppose that the chances were 50-50 that the risky investment option would double the money to two million dollars and 50-50 that it would cut it by twenty percent, to 800 thousand dollars.
Would you take the risky investment option or not?

1. YES  5. NO  8. DK  9. RF

P069
Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.
Would you take the risky investment option or not?

1. YES  5. NO  8. DK  9. RF

P041
In deciding how much of their (family) income to spend or save, people are likely to think about different financial planning periods.

[IWER: READ SLOWLY]
In planning your (family's) saving and spending, which of the following time periods is most important to you (and your [husband/wife/partner]), the next few months, the next year, the next few years, the next 5-10 years, or longer than 10 years?

1. THE NEXT FEW MONTHS  2. THE NEXT YEAR  3. THE NEXT FEW YEARS
4. THE NEXT 5-10 YEARS  5. LONGER THAN 10 YEARS  8. DK  9. RF

P042 BRANCHPOINT: IF R HAS NO CHILDREN (A101=0), GO TO P056 (P ASSIST) (AFTER P044)

P042
When your children get to be your age, do you think their standard of living will be higher, lower, or the same as yours is now?

1. HIGHER  2. LOWER  3. SAME  8. DK  9. RF

P043
Would you say much higher?