

P036

[IWER: READ SLOWLY]

Now I have another kind of question. Suppose that you are the only income earner in the family. Your doctor recommends that you move because of allergies, and you have to choose between two possible jobs.

The first would guarantee your current total family income for life. The second is possibly better paying, but the income is also less certain. There is a 50-50 chance the second job would double your total lifetime income and a 50-50 chance that it would cut it by a third.

Which job would you take — the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P039		GO TO P041	

P037

Suppose the chances were 50-50 that the second job would double your lifetime income, and 50-50 that it would cut it in half.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P041		GO TO P041	

P038

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by seventy-five percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P041			

P039

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by twenty percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P041			

P040

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by 10 percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
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P060 BRANCHPOINT: IF R's CURRENT AGE IS LESS THAN 65 (A019 <65), GO TO P041

IF R WAS NOT RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE X509 (X509 NOT 1), GO TO P065 BRANCHPOINT

P060

IWER: READ SLOWLY:

Now I have another kind of question. Suppose that a distant relative left you a share in a private business worth one million dollars. You are immediately faced with a choice -- whether to cash out now and take the one million dollars, or to wait until the company goes public in one month, which would give you a 50-50 chance of doubling your money to two million dollars and a 50-50 chance of losing one-third of it, leaving you 667 thousand dollars.

Would you cash out immediately or wait until after the company goes public?

1. CASH OUT	2. WAIT	8. DK	9. RF
GO TO P063		GO TO P041	GO TO P041

P061

Suppose that waiting a month, until after the company goes public, would result in a 50-50 chance that the money would be doubled to two million dollars and a 50-50 chance that it would be reduced by half, to 500 thousand dollars.

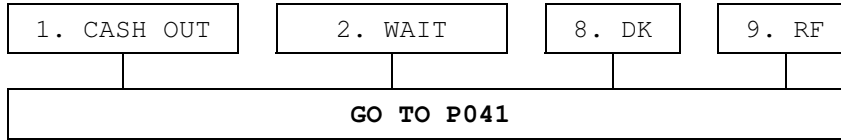
Would you cash out immediately and take the one million dollars, or wait until the company goes public?

1. CASH OUT	2. WAIT	8. DK	9. RF
GO TO P041		GO TO P041	GO TO P041

P062

Suppose the chances were 50-50 that waiting would double your money to two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand dollars.

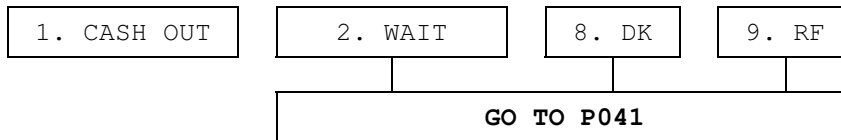
Would you cash out immediately and take the one million dollars, or wait until after the company goes public?



P063

Suppose that waiting a month, until after the company goes public, would result in a 50-50 chance that the money would be doubled to two million dollars and a 50-50 chance that it would be reduced by twenty percent, to 800 thousand dollars.

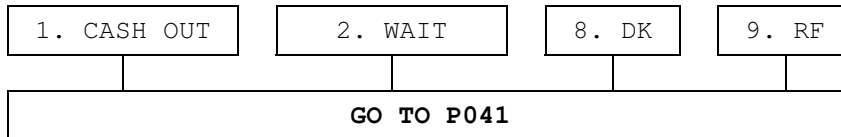
Would you cash out immediately and take the one million dollars, or wait until after the company goes public?



P064

Suppose the chances were 50-50 that waiting would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.

Would you cash out immediately and take the one million dollars, or wait until after the company goes public?



P065 BRANCHPOINT: IF R WAS RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE P509 (P509=1), GO TO P041

P065

IWER: READ SLOWLY:

Now I have another kind of question. Suppose that you unexpectedly inherited one million dollars from a distant relative. You are immediately faced with the opportunity to take a one-time risky, but possibly rewarding investment option that has a 50-50 chance of doubling the money to two million dollars within a month and a 50-50 chance of reducing the money by one-third, to 667 thousand dollars, within a month.

Would you take the risky investment option or not?

1. YES	5. NO	8. DK	9. RF
	GO TO P068	GO TO P041	

P066

Suppose that the chances were 50-50 that the risky investment option would double the money to two million dollars and 50-50 that it would cut it in half, to 500 thousand dollars.

Would you take the risky investment option or not?

1. YES	5. NO	8. DK	9. RF
GO TO P041			

P067

Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand dollars.

Would you take the risky investment option or not?"

1. YES	5. NO	8. DK	9. RF
GO TO P041			

P068

Suppose that the chances were 50-50 that the risky investment option would double the money to two million dollars and 50-50 that it would cut it by twenty percent, to 800 thousand dollars.

Would you take the risky investment option or not?"

1. YES	5. NO	8. DK	9. RF
GO TO P041		GO TO P041	

P069

Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.

Would you take the risky investment option or not?

1. YES	5. NO	8. DK	9. RF
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P041

In deciding how much of their (family) income to spend or save, people are likely to think about different financial planning periods.

[IWER: READ SLOWLY]

In planning your (family's) saving and spending, which of the following time periods is most important to you (and your [husband/wife/partner]), the next few months, the next year, the next few years, the next 5-10 years, or longer than 10 years?

1. THE NEXT FEW MONTHS	2. THE NEXT YEAR	3. THE NEXT FEW YEARS	
4. THE NEXT 5-10 YEARS	5. LONGER THAN 10 YEARS	8. DK	9. RF

P042 BRANCHPOINT: IF R HAS NO CHILDREN (A101=0), GO TO P056 (P ASSIST) (AFTER P044)

P042

When your children get to be your age, do you think their standard of living will be higher, lower, or the same as yours is now?

1. HIGHER	2. LOWER	3. SAME	8. DK	9. RF
	GO TO P044	GO TO P056 (P ASSIST) (AFTER P044)		

P043

Would you say much higher?