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**CONFERENCE ON UNDERSTANDING ECONOMIC DECISION-MAKING**

Jackson Lake Lodge, Jackson Wyoming

September 5 - 6, 2008

Robert Willis, Michael Hurd, Matthew Shapiro, and Norbert Schwarz, co-organizers

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<b>Friday Sept. 5</b>	<b>Presenter</b>	<b>Title</b>	<b>Discussant</b>
8:00 8:30		Continental Breakfast	
8:30 8:35		Introduction	
<b>SESSION 1</b>			
8:35 9:35	Wilbert VanderKlaauw, Federal Reserve Bank of New York	Survey-Based Measures of Household Inflation Expectations	Charles Manski, Northwestern
	Wandi Bruine de Bruin, Carnegie-Mellon	Lay Interpretations of Questions about Inflation Expectations	
9:35 10:20	Marian Wrobel, Harvard	Misperception in Choosing Medicare Drug Plans	Joachim Winter, Univ. of Munich
10:20 10:35		Break	
10:35 11:20	Andrew Parker, RAND	(Over)Confidence and Economic Behavior	Miles Kimball, Univ. of Michigan
11:20 12:05	Lex Borghans, Maastricht Univ.	The Economics and Psychology of Personality Traits	Michael Hurd, RAND
12:05 1:15		Lunch	
<b>SESSION 2</b>			
1:15 1:45	Jack McArdle, Univ. of Southern California	Linking Cognitive and Economic Data	
1:45 2:15	Robert Willis, Univ. of Michigan	Overview of Cognitive Economics Survey	
2:15 2:45	Miles Kimball and Tyler Shumway, Univ. of Michigan	Cognition and Financial Literacy	
2:45 3:00		Break	
3:00 3:20	Daniel Benjamin, Cornell Univ.	Cognition and Elasticity	
3:20 3:40	Claudia Sahm, Federal Reserve Board	Cognition and Intertemporal Substitution	
3:40 4:00	Matthew Shapiro, Univ. of Michigan	Cognition and Risk Tolerance	
4:00 4:20	David Weir, Univ. of Michigan	Plans for Cognitive Measures in HRS	
4:20 4:45		General discussion	
6:30 9:30		Reception and conference dinner	

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<b>Saturday September 6</b>	<b>Presenter</b>	<b>Title</b>	<b>Discussant</b>
8:00 8:30		Continental Breakfast	
<b>SESSION 3</b>			
8:30 9:15	John Chalmers, Univ. of Oregon	Who Determines When You Retire? Peer Effects and Retirement	Dan Benjamin, Cornell Univ.
9:15 10:00	Katherine Carman, Tilburg Univ.	How Real People Make Long-Term Decisions: The Case of Retirement Preparation and Health Behavior	Wilbert VanderKlaauw, Federal Reserve Bank of New York
10:00 10:15		Break	
10:15 11:00	Susann Rohwedder, RAND	Retirement Planning and the Role of Financial Literacy and Cognition	Tyler Shumway, Univ. of Michigan
11:00 11:45	David Huffman, Swarthmore College	Are Risk Aversion and Impatience Related to Cognitive Ability?	Claudia Sahm, Federal Reserve Board
11:45 1:00		Lunch	
<b>SESSION 4</b>			
1:00 1:45	Rui Mata, Univ. of Lisbon	When Less is Enough: Cognitive Aging and Consumer Choice	Norbert Schwarz, Univ. of Michigan
1:45 2:15	Andrew Caplin, New York University	Framing Effects, Search, and Choice: A New Experimental Paradigm	
2:15 2:30		General discussion	
2:30		Adjourn	

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August 3, 2008